



BERGRIVIER MUNICIPALITY **RAISING OF AN EXTERNAL LOAN**

Notice is hereby given in terms of section 46(3) of the Local Government: Municipal Finance Management Act (Act 56 of 2003), that the Municipal Council of Bergrivier Municipality intends raising an external loan with ABSA Bank of R6 750 000.00 for the financing of a portion of the 2016/2017 capital budget.

FINANCIAL YEAR : 2016/17	AMOUNT
Build new reservoir (Velddrif)	R1 620 000.00
Refuse compactor	R1 800 000.00
Office Building	R 750 000.00
Reseal/Construction of Streets	R1 500 000.00
Construction of Roads: RDP Houses	R 300 000.00
LDV x 2 - Replace vehicles	R 500 000.00
Tractor	R 280 000.00
Total	<u>R6 750 000.00</u>

Information with respect to long-term debt proposal;

Long term loan: R5 970 000.00 over 10 years @ 10.730 %.

Interest = R 3 695 634.50 **Redemption** = R 5 970 000.00 **Total** = R9 665 634.50

1. Planned start and end date : March 2017 till June 2026.
2. Type of instrument : Long term loan.
3. Security to be provided : None.
4. Date when information statement was made public: 13 January 2017.
5. Detail of adverts : Municipal offices, satellite offices, libraries and website.
6. Source of funding to repay loan : Operating budget

Long term loan: R780 000.00 over 5 years @ 10.350 %.

Interest = R 213 004.25 **Redemption** = R 780 000.00 **Total** = R993 004.25

1. Planned start and end date : March 2017 till June 2021.
2. Type of instrument : Long term loan.
3. Security to be provided : None.
4. Date when information statement was made public: 13 January 2017.
5. Detail of adverts : Municipal offices, satellite offices, libraries and website.
6. Source of funding to repay loan : Operating budget

Members of the public are hereby invited to submit written comments or representations to the council in respect of the proposed debt, which comments/representations must be directed to the Municipal Manager at the address mentioned in this notice by no later than 17 February 2017. Enquiries in this regard may be lodged with the office of the Director: Financial Services, Mr JA van Niekerk at tel 022 913 6000.

Notice is furthermore given, in terms of section 19 of the Local Government : Municipal Systems Act (Act 32 of 2000), that a Council Meeting will take place on Tuesday, 28 February 2017 in the Council Chambers, Municipal Head Office, Piketberg, to consider a resolution on the raising of the mentioned external loan.

MUNICIPAL OFFICES
13 CHURCH STREET
PO BOX 60
PIKETBERG
7320
MN3/2017

ADV HANLIE LINDE
MUNICIPAL MANAGER

13 JANUARY 2017